

JACKSON IRON COMPANY

RECEIPTS

Show an increase of \$5881.27, made up practically of sale of lots and real estate in the City of Negaunee to the L. S. & I. Ry. Co. for their Maas Mine Cut-off Right-of-Way.

Farm Land Sales

Wm. V. Watson	S.E. $\frac{1}{4}$ of N.E. $\frac{1}{4}$, Section 10-38-19	\$250.00
Andrew Peterson	Lots 3 and 4, " 23-39-19	<u>495.00</u>
	Total	\$745.00

Collections

Collections for the past year have been normal, the outstanding rents at the end of the year, being \$112.20 less than the end of the fiscal year of 1910.

EXPENDITURES

Expenditures show a slight increase, due to a small increase in taxes and special assessment paid on Bluff Street sewer, Negaunee.

Fayette Location

No expenditures for repairs to this Location were necessary during the year. The interior of the hotel was repaired and painted by the tenant. A few families from Escanaba occupied cottages during the summer months, as they have done for the past three or four years. The property at this time is in good condition and should eventually attract people from Chicago and other vicinities during the hot summer months.

The lease of Fayette Location, now held by the Escanaba & Gladstone Transportation Co., will expire April 1st., 1912. We expect, however, that they will make application for a new lease as this property fits in fairly well with their business of carrying passengers, merchandise and produce from the farming communities to Gladstone and Escanaba.

TAXES

The valuations in Onota and Fairbanks Townships were again increased this year. The increase in taxes amount to \$85.37, due to the large increase in Onota Township, as the Company paid the taxes for the past year on Section 19-47-21, which were paid by Chas. Schaffer for 1910. The taxes in Fairbanks Township

decreased, and the taxes in the City of Negaunee were also less, due to the increase in mine valuations.

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Earnings - Rented Buildings General	1953.15	1903.09
Lot Rents Received	1486.32	1224.33
Lot Rents Received - Miscellaneous	1450.62	1810.54
Rents Received - Farms		30.00
Interest Received - General	39.23	320.03
Earnings - Miscellaneous Sources	161.19	26.25
Sales of Farm Land	745.00	840.00
Sales of Real Estate and Mine Location	3200.00	2500.00
Sales of Lots	5500.00	
TOTAL RECEIPTS	14535.51	8654.24 ☆

☆ Donated Rents Included

1910 72.00

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Dep't - General			5110.04	4652.57
Central Office	2500.00	2500.00		
Advertising	4.50			
Land Looking		1.77		
Forestry	50.55	5.00		
Watchman	100.00	100.00		
Taxes	2328.98	2038.45		
Miscellaneous				
Upkeep of Buildings		7.35		
Bluff St.Sewer Special Assessment	110.54			
Fences	1.25			
Sidewalks	7.72			
Cleaning Location	6.50			
Rented Buildings - Total Cost Optg.			1140.84	1435.17
TOTAL EXPENDITURES			6250.88	6087.74

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS FOR YEAR 1911

ACCOUNT	AMOUNT DUE DEC.31,'10	AMT. CHARGED DURING 1911	AMT. REC'D DURING 1911	AMOUNT DUE DEC.31,'11
Lot Rents Receivable	903.99	1180.66	1486.32	598.33
Earnings Rented Bldgs. Recv.	27.13	1953.15	1919.12	6.90
Miscl. Lot Rents Recv.	976.16	1509.50	1450.62	1035.04
Farm Land Sales Receivable	883.25	800.22	738.47	945.00
Farm Rents Receivable		30.00		30.00
Del. Taxes - Farm Rents Recv.		8.80		8.80
Total	2736.27	5482.33	5594.53	2624.07

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR YEARS 1911 AND 1910

ACCOUNT	1911	1910	1911	1910
Operating Land Department			2328.98 ✓	2038.45
Rented Buildings Operating			67.88	164.82
Delinquent Taxes - Farm Rents Recv.				8.80
Accounts Receivable			262.61 ✓	245.81 ✓
Escanaba-Gladstone Trans. Co.	212.84	245.81		
John Nesbitt	18.62			
Koivisto & Hakala	28.00			
Christ Johnson	3.15			
TOTAL			2659.47 ✓	2457.88 ✓
Less Entries during Year				116.22
Taxes as per Comparative Tax Statement			2659.47 ✓	2574.10 ✓

165

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE DECEMBER 31st, 1911.

POLICY NO.	AGENCY	PROPERTY INSURED	LOCATION	TERM	EXPIRATION	AMOUNT	RATE	PREMIUM	ACCRUED CURRENT YEAR	BALANCE UNPAID PREMIUM	FIRE LOSS
1196	T. A. Thoren	Dwelling No. 1	Hogansue	3 Years	11-30-1912	2000.00	.50	20.00	6.31	5.75	
1201	Do.	" 2	"	Do.	11-30-1912	800.00	.50	8.00	2.54	2.14	
1204	"	" 3	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
1199	"	" 4	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
1200	"	" 5	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
1199	"	" 6	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
4216221	1st Nat'l. Bank, Hogansue	" 9	"	"	12-31-1914	700.00	.50	6.48	2.32	6.30	
1202	T. A. Thoren	" 11	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
1203	Do.	" 12	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
1197	"	" 13	"	"	11-30-1912	600.00	.50	6.00	1.75	1.60	
1214	"	" 14	"	"	11-30-1912	800.00	.50	8.00	2.54	2.14	
10034	Gwin State Savings Bank	" 15	"	"	12-31-1913	4000.00	.50	37.96	12.66	25.30	
1252	T. A. Thoren	" 17	"	"	12-31-1912	500.00	.50	5.00	1.70	1.70	
1280	Do.	" 18	"	"	12-31-1913	1000.00	.50	9.00	2.76	5.51	
1281	"	" 19	"	"	12-31-1913	1100.00	.50	9.90	3.04	6.33	
3594561	1st Nat'l. Bank, Hogansue	" 20	"	"	11-30-1912	500.00	.50	5.00	1.52	1.42	
9731166	Do.	" 21	"	"	12-31-1914	1000.00	.50	9.25	3.32	9.00	
10041	Gwin State Savings Bank	" 22	"	"	12-31-1914	400.00	.50	4.33	1.33	3.78	
4086641	1st Nat'l. Bank, Hogansue	" 23	"	"	12-31-1914	800.00	.50	9.60	2.25	7.20	
1293	T. A. Thoren	" 24	"	"	12-31-1913	400.00	.50	5.60	1.16	2.30	
Accrued Current Year charged to operating Rented Buildings						19400.00		189.12	56.84	93.29	
TOTAL											

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE TAX STATEMENT FOR YEARS 1911 AND 1910

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1911	1910	1911	1910	1911	1910	1911	1910	1911	1910
Onota	8084.98	7475.29	57825.00	56525.00	1452.52	1141.80	7.15	7.56	.180	.153
Fairbanks	6033.89	6196.79	22025.00	21320.00	627.89	749.78	3.65	3.44	.104	.121
Nahma	160.00	160.00	425.00	425.00	8.03	7.22	2.66	2.66	.050	.045
Garden	72.43	72.43	1100.00	1100.00	25.85	21.53	15.18	15.18	.357	.299
* Mogaunee City	686.39	686.39	19480.00	20375.00	426.90	539.76	2.93	2.93	.163	.152
Mogaunee	126.20	126.20	2010.00	2010.00	112.10	104.41	2.29	2.29	.049	.075
Republic			290.00	290.00	6.18	9.50				
	15153.89	14717.10	103155.00	102045.00	2659.47	2574.10				

* Special Sewer Tax for City of Mogaunee included in Comparative Tax Statement, amount \$126.87.